

FIG. 1

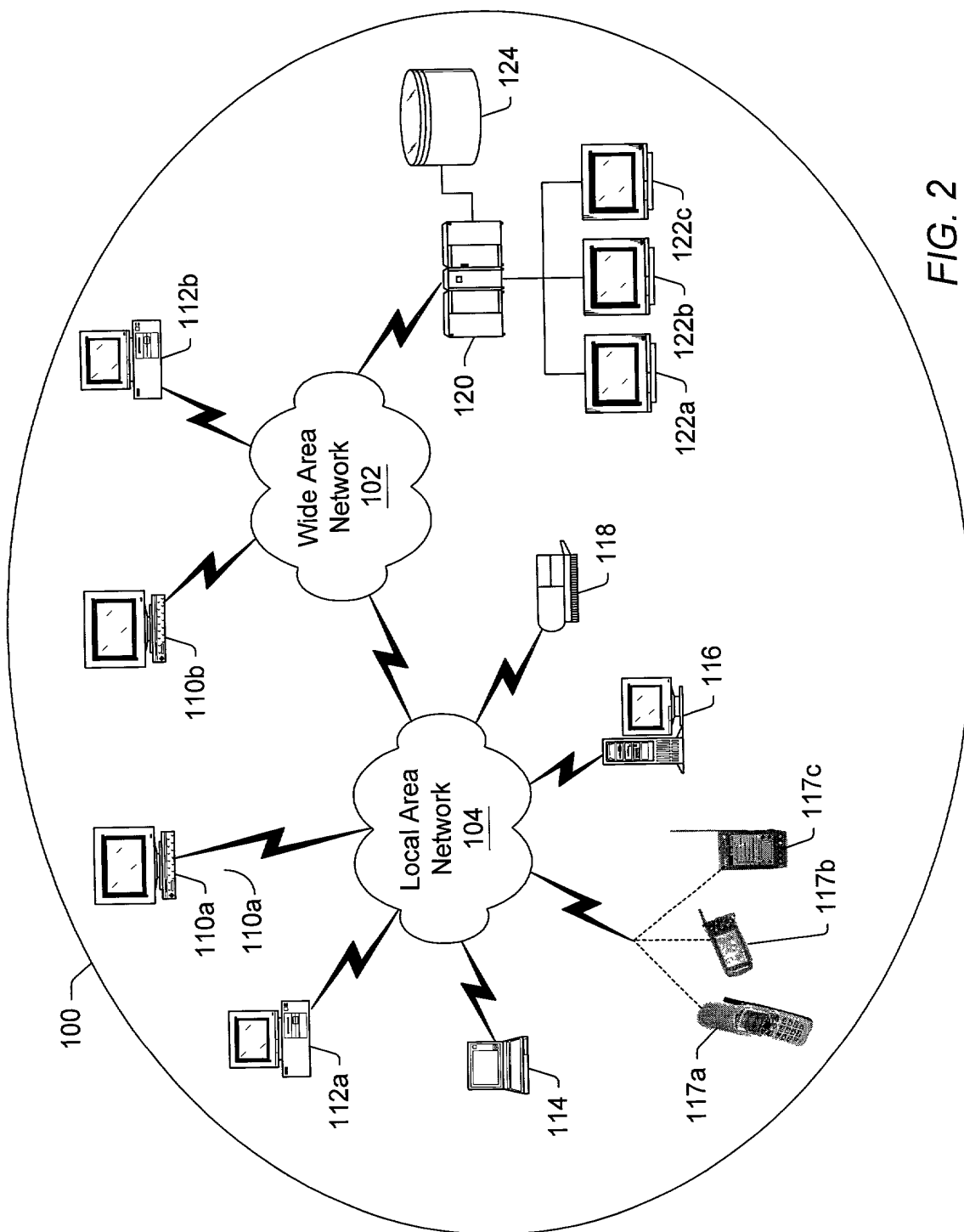


FIG. 2

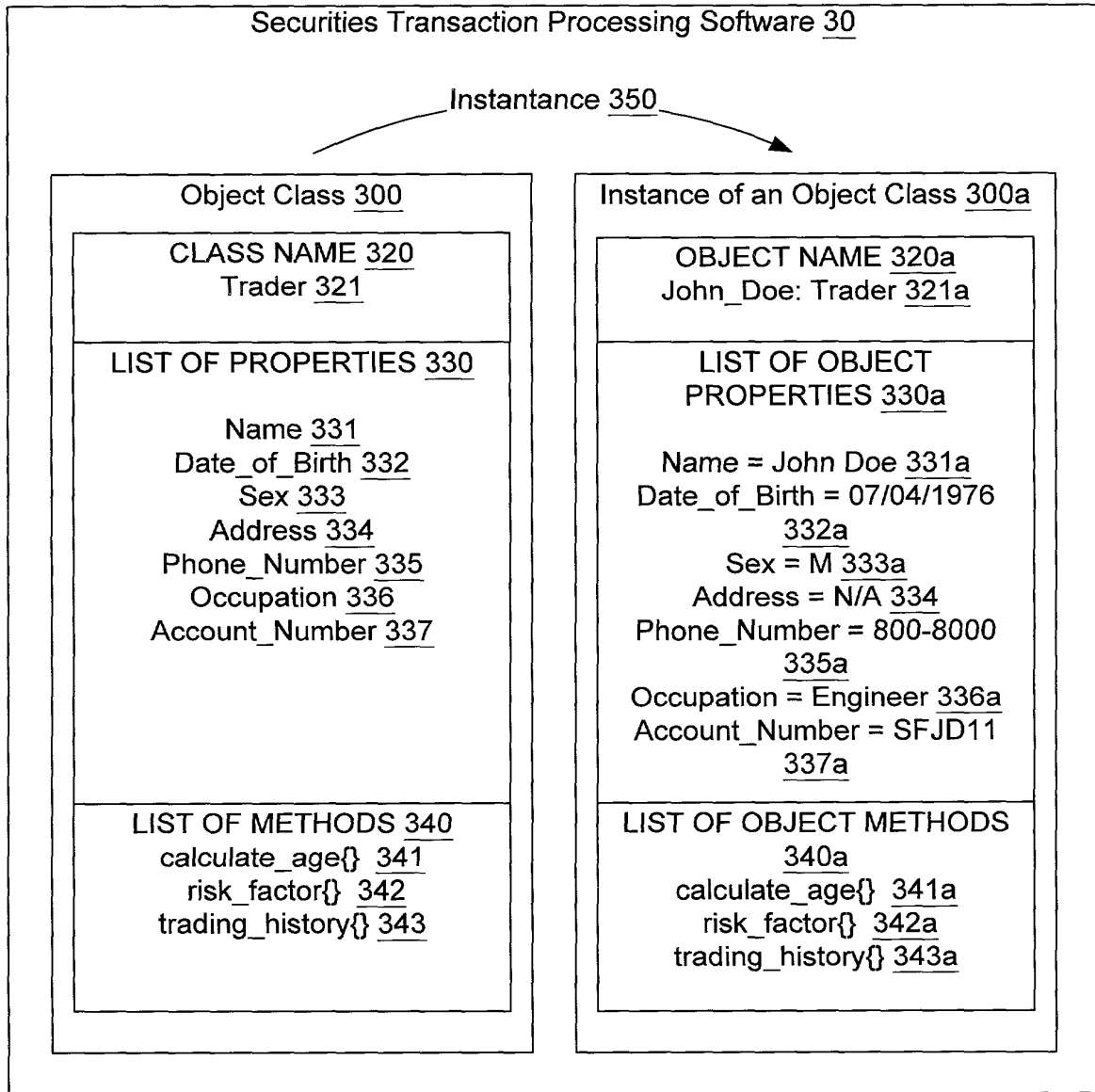


FIG. 3

450	455	460	465	470	475	480	485	490	495
Account	Stock	Buy/	Shares	Price	Market	Date	Time	SEC Fees	Proceeds
Number	DELL	Sell	200	\$38.75	NASD	06/20/00	9:21:10	\$14.95	-\$7,764.95
4MBX	DELL	B	100	\$38.00	NASD	06/20/00	9:22:20	\$14.95	-\$3,814.95
4MBX	DELL	B	500	\$39.50	NASD	06/20/00	9:24:55	\$14.95	-\$19,764.95
4MBX	DELL	B	50	\$37.00	NASD	06/20/00	9:29:15	\$14.95	-\$1,864.95
4MBX	DELL	S	-600	\$31.00	NASD	06/20/00	11:11:05	\$21.15	\$18,578.85
Buy transaction 4001									
Buy transaction 4002									
Buy transaction 4003									
Buy transaction 4004									
Sell transaction 4005									
Inventory sorted by price in descending order 4006									
400	405	410	415	420	425	430	435	440	445
Number	Stock	Sell	Shares	Price	Market	Date	Time	Comm.	Proceeds
4MBX	DELL	B	500	\$39.50	NASD	06/20/00	9:24:55	\$14.95	-\$19,764.95
4MBX	DELL	B	200	\$38.75	NASD	06/20/00	9:21:10	\$14.95	-\$7,764.95
4MBX	DELL	B	100	\$38.00	NASD	06/20/00	9:22:20	\$14.95	-\$3,814.95
4MBX	DELL	B	50	\$37.00	NASD	06/20/00	9:29:15	\$14.95	-\$1,864.95
4MBX	DELL	S	-600	\$31.00	NASD	06/20/00	11:11:05	\$21.15	\$18,578.85
Inventory sorted by price in descending order 4006									
410	415	420	425	430	435	440	445	450	455
Account	Stock	Buy/	Shares	Price	Market	Date	Time	SEC Fees	Proceeds
Number	DELL	Sell	200	\$38.75	NASD	06/20/00	9:21:10	\$14.95	-\$7,764.95
4MBX	DELL	B	100	\$38.00	NASD	06/20/00	9:22:20	\$14.95	-\$3,814.95
4MBX	DELL	B	50	\$37.00	NASD	06/20/00	9:29:15	\$14.95	-\$1,864.95
4MBX	DELL	S	-100	\$31.00	NASD	06/20/00	11:11:05	\$21.15	\$3,078.85
Inventory sorted by price in descending order 4006									
415	420	425	430	435	440	445	450	455	460
Number	Stock	Sell	Shares	Price	Market	Date	Time	Comm.	Proceeds
4MBX	DELL	B	100	\$38.75	NASD	06/20/00	9:21:10	\$7.48	-\$3,882.48
4MBX	DELL	B	100	\$38.00	NASD	06/20/00	9:22:20	\$14.95	-\$3,814.95
4MBX	DELL	B	50	\$37.00	NASD	06/20/00	9:29:15	\$14.95	-\$1,864.95
Inventory sorted by price in descending order 4006									

FIG. 4

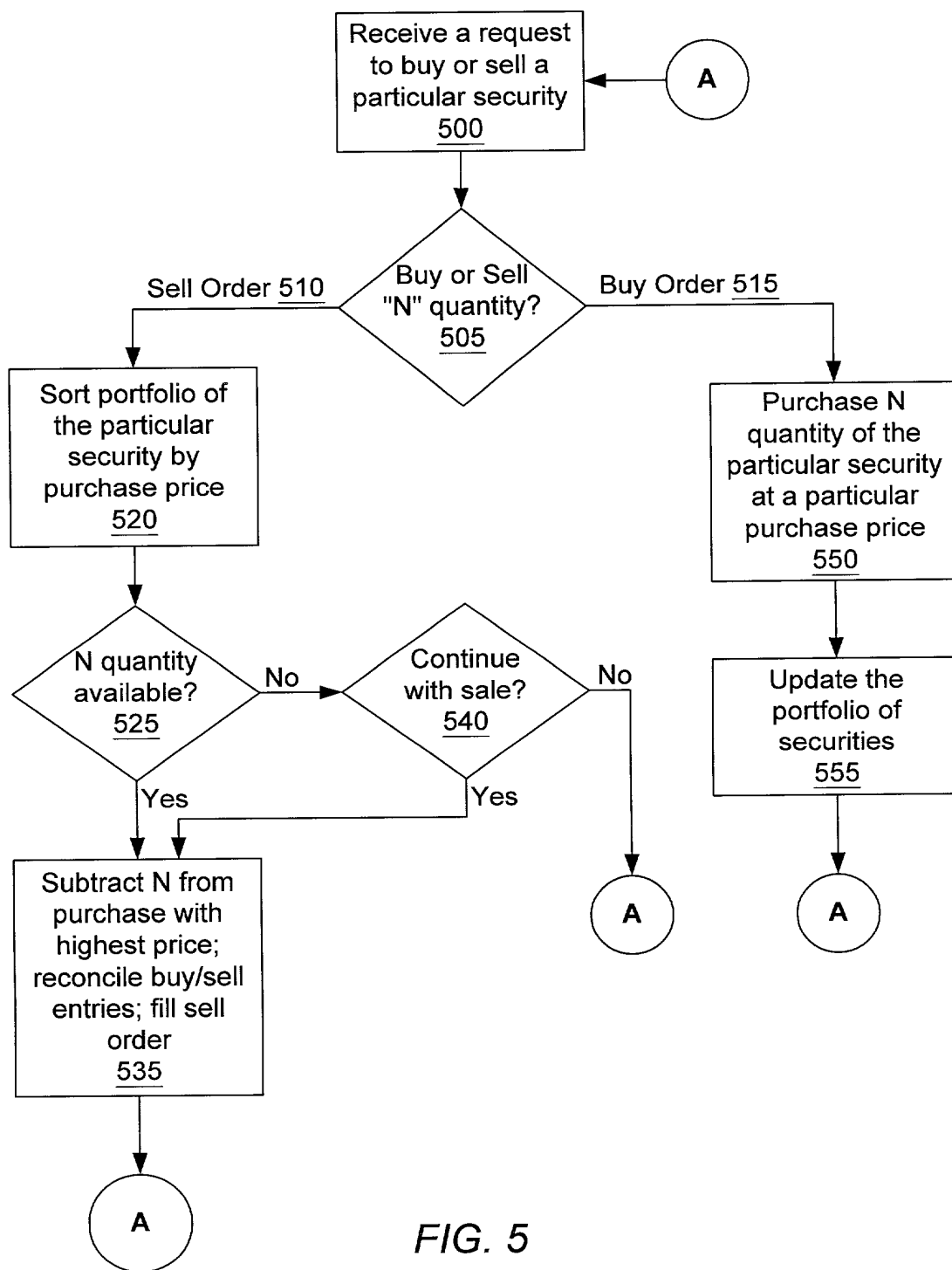


FIG. 5

450	455	615	620	625	475	635	640	650	655	660	665	670
Account	Stock	Shares	Buy	Sell	Market	Buy	Buy	Sell	Sell	Buy	Selling	Profit/
Number	DELL	500	Price	Price	NASD	Date	Time	Date	Time	Proceeds	Proceeds	Loss
4MBX	DELL	500	\$39.50	\$31.00	NASD	06/20/00	9:24:55	6/20/2000	11:11:05	-\$19,764.95	\$15,482.38	-\$4,282.58
4MBX	DELL	100	\$38.75	\$31.00	NASD	06/20/00	9:21:10	6/20/2000	11:11:05	-\$3,882.48	\$3,096.48	-\$786.00

FIG. 6

First reconciliation entry reflects greater of
sell order quantity N or number of shares
associated with highest priced security
675

Remaining reconciliation entries
to meet sell order quantity
680